



ELM Solutions

LegalVIEW® Analytics

LegalVIEW Quick Facts

Over \$80B in anonymous data from actual billed legal invoices, not surveys

The data in LegalVIEW grows daily and is sourced from corporations' e-billing management solutions, as well as third-party contributors

- 24K+ law firms and vendors
- 477K+ individual billers and timekeepers
- 3.8M+ matters
- 211M+ line items

LegalVIEW® is the world's largest source of legal performance data, including more than \$80B-worth of legal spend. LegalVIEW powers benchmarking intelligence, predictive and analytical models, and management insights embedded in Wolters Kluwer ELM Solutions' legal analytics portfolio. The data in LegalVIEW is from actual legal invoices, not surveys, which provide the most accurate, reliable, and granular data for analysis and insights.

- Corporate legal and insurance claims departments use LegalVIEW data and insights to enhance visibility into legal spend and matter costs, better evaluate the value of outside counsel, benchmark performance, improve decision making when sourcing legal services, and more effectively negotiate rates.
- Law firms use LegalVIEW benchmarking and insights to optimize matter staffing allocations, create more accurate budgets, build more competitive, profitable fee arrangements, and understand market competition.

LegalVIEW® Dashboards

LegalVIEW® Dashboards provide business intelligence and at-a-glance views of over 60 key performance indicators (KPIs) related to legal spend and legal operations management. Using the solution, clients easily visualize and track key metrics and analyze their performance against goals, baseline metrics, and industry benchmarks. Powered by LegalVIEW®, the solution provides a simple, consolidated, and cohesive view of business information. This enables smarter, faster, and better-informed decisions that lead to exceptional departmental performance. LegalVIEW Dashboards offers clients the ability to:

- Track outside counsel performance, including matter costs, durations, staffing allocations, and rates
- Analyze and track performance against budgets, goals, and strategies

Powered by LegalVIEW®, the world's largest source of legal performance data, the solution provides a simple, consolidated, and cohesive view of business information.

LegalVIEW® Analytics

- Visualize data with interactive drill-down capabilities for more detailed analysis
- Quickly identify and take action on the outliers that are impacting performance
- Gain key insights faster and improve the efficiency of decision making
- Compare internal data against industry benchmarks
- Facilitate transparent and consistent communication with key stakeholders



LegalVIEW Dashboards can be tailored to track performance on multiple dimensions based on each client's needs. A comprehensive series of pre-built KPI dashboards is available, or clients may choose to build their own, custom KPI dashboards. The solution can be used hand-in-hand with TyMetrix® 360° or Passport® applications, or with any other vendors' legal matter and spend management or claims defense solutions. LegalVIEW Dashboards also have the ability to consolidate data from multiple sources beyond legal spend and matter management or claims defense systems. This results in rich, reliable, and multi-dimensional views of business performance and enables clients to make better-informed, data-aided decisions.

Benefits

Visualize, track, and communicate performance with ease.

- At-a-glance views of KPIs (key performance indicators) and business metrics provide a concise and consolidated format to analyze performance against business goals and objectives and easily communicate key metrics to executives and business partners
- Pre-built, interactive KPI dashboards with drill-down capability allow for more granular analysis of matters, operations, legal spend, and more, which enables better informed business decisions

Efficiently share relevant information and insights.

- The ability to easily export data and KPIs into other formats, documents, and presentations to share with business partners and key stakeholders, which enhances communication and collaboration
- Custom-built KPIs track and measure metrics and performance specific to a client's strategic objectives, which allows users to quickly view and analyze the factors that most impact their business

Enjoy secure, efficient, and easy deployment.

- Delivered as a SaaS-based offering, the Dashboards solution requires no on-site installation or technical support, which makes it easy to get started
- Data can be imported into the solution from multiple sources across the organization without complex integration work, which makes the solution easy to manage while also enabling consolidated reporting

LegalVIEW® Analytics

Custom Analytics Services

Wolters Kluwer ELM Solutions custom analytics services provide corporations and law firms with expert consulting on analytics strategies to optimize business operations and improve the bottom line. Through a coordinated and collaborative process, which is led by analytical and legal industry experts, our team identifies and applies best practices that have been refined by our engagements with many of the world's most reputable companies, as well as law firms with complex and sophisticated needs.

Our custom analytics services are designed to help each client gain the insight required to address their toughest challenges and deliver results. Improve operational effectiveness and make better-informed decisions with a spectrum of services tailored to client needs such as:

Peer Profile Benchmarking

This service includes a comparative analysis of the client's rates, resources, practices, and results to a peer group of similarly-sized legal/claims departments or law firms. This provides a reliable and accurate measure against which to benchmark performance and to inform go-forward business strategies.

Law Firm Scorecarding

This service enables the client to evaluate law firm performance holistically against its specific goals and objectives and gain insights to improve operational efficiency and effectiveness. Clients are equipped to track law firm metrics related to spend, timekeeper trends, rates, compliance, diversity, and more.

Benefits

- All services leverage data-rich analytics, business intelligence, and benchmarking insights powered by LegalVIEW®, the world's largest source of legal performance data
- We have experience with hundreds of custom client engagements, both large and small
- Services are performed by analytics and legal industry experts who understand how to apply the power of Big Data
- Solutions are tailored to empower corporations and law firms to achieve their unique strategic objectives



Our custom analytics services are designed to help each client gain the insight required to address their toughest challenges and deliver results.

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LegalVIEW Data Contributor Alliance Program

The LegalVIEW Data Contributor Alliance is a growing pool of contributors from corporate legal and insurance claims departments who wish to contribute anonymous billing and matter data to LegalVIEW. The data in LegalVIEW data is sourced from corporations' legal spend and matter management systems as well as third-parties. Companies do not have to be users of ELM Solutions software in order to participate.

To date, LegalVIEW Data Contributor Program participants have anonymously contributed over \$80 billion dollars of invoice data. All of the data is, and remains anonymous. Prior to loading data, all timekeeper, matter, law firm, and company names are scrubbed to ensure anonymity. This process has been reviewed and certified by a third-party industry expert to validate that no sensitive information can be tied back to its original source.

Real Rate Report

The Real Rate Report® is the legal industry's leading benchmark for law firm rates and staffing trends based on actual invoice data, not surveys. The report is powered by LegalVIEW®, the world's largest source of legal performance data with over \$80 billion worth of data. The 2015 Real Rate Report Snapshot is our most recent update to The Real Rate Report and continues to be a valuable, must-have resource for corporate legal and claims departments and law firms that need powerful information and insights to better negotiate rates, develop credible matter budgets and efficient staffing plans, as well as manage legal services effectively.

The 2016 Real Rate Report expands beyond rates and in-depth analysis. This year's report will include Billing Tendencies of Law Firms, and provides the metrics that a Corporate Legal Department (CLD) can implement in their own department to gain insight into which of their Law Firms are complying with their guidelines and those that a CLD needs to discuss potential issues. The report will be available at the end of the calendar year.

Benefits

Data contributors that join the program receive:

- Complimentary copies of Real Rate Reports (an \$800 value)
- Discounts off of LegalVIEW Dashboards and custom analytics
- One complimentary Actionable Insights Billing Tendencies analytics package (for Wolters Kluwer ELM Solutions clients)

Benefits

The Rate Report provides vast amounts of rate data by:

- Partners, associates and paralegals
- Firm size and matter type
- Location – a combination of major US cities and countries in Europe and Asia
- Practice area/industry

Contact

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